

# Is the credit crunch affecting Payroll?

**I**NVARIABLY PAYROLL, expenses and HR administration are considered back office transactional processes and yet are key to any organisation. As budgets are reviewed and organisations seek to cut costs these functions may be targeted but not for what added value can be provided.

Working with our clients it's clear that insufficient time is given to reviewing existing processes and challenging what has always been done or working with the payroll provider to get the best possible use from the system.

Replacing or upgrading systems is rarely high on the agenda unless these are at risk or a supplier contract is due to expire. And yet the investment to move to a newer version or a new system/supplier can deliver returns in tangible savings from reductions in task and risk and increased compliance to effective monitoring of absence, staff costs, expenses payments, overtime against budget whilst managing and supporting



people more effectively.

Paris&Parks have been able to quickly identify where efficiencies can be achieved, not only improving the service given and freeing time to spend on more value added tasks, but also making a difference to the payroll and HR administration teams which in turn improves the service provided.

#### FOR MORE INFORMATION

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